WRITTEN ANSWERS TO UNSTARRED QUESTIONS

Restructuring Plan for State Trading Corporation

306. SHRIMATI N.P. DURGA: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) having come out of the shadow of disinvestments, whether the State Trading Corporation is chalking out any restructuring plan;

(b) if so, the details thereof;

(c) whether STC is thinking of strengthening its overseas markets which it has lost since its offices closed abroad;

(d) whether the STC is carrying out any study on the restructuring and opening up of new offices abroad, external trade, etc.; and

(e) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JAIRAM RAMESH): (a) and (b) Restructuring is an ongoing process taking into account the changes in the factors relating to composition and direction of trade.

(c) STC maintains its prominent presence in the international market through long-term relationship with trading partners, and regular interaction with business associates, trade associations, commodity exchanges etc. through use of modern technology.

(d) STC has no plans to open overseas offices in the immediate future.

(e) Does not arise.

Indo-Pak JETCO meeting

307. SHRI RAJEEV SHUKLA: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether it is a fact that a meeting of UK-India Joint Economic and Trade Committee (JETCO) place recently in London;

(b) if so, the details of deliberations and proposals that emerged out of the meeting.